



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Board Of Trustees
INSTITUTE FOR SOCIAL DEMOCRACY (ISD)
110, Nambardar House 62A
Laxmi Market, Munirka
New Delhi-110067

Report on the Financial Statements

We have audited the accompanying financial statements of "INSTITUTE FOR SOCIAL DEMOCRACY (ISD)" (PAN: AACTI4098Q) which comprises the Balance Sheet as at 31st March 2016, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "INSTITUTE FOR SOCIAL DEMOCRACY (ISD)" as at March 31st, 2016.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA
Partner
M.M.No: - 057426

Date: 25.05.2016
Place: New Delhi



INSTITUTE FOR SOCIAL DEMOCRACY
110 Nambardar House, 62A Laxmi Market, Munirka, New Delhi- 110067
Balance Sheet as on 31st March 2016

	<i>Amount in INR</i>	
	2015-16	2014-15
Sources Of Funds		
I General Fund		
Opening Balance	1,541,075.48	2,678,913.18
Add :- Surplus transferred from Income & Expenditure A/C	(186,864.13)	(1,137,837.70)
	1,354,211.35	1,541,075.48
II Assets Fund		
Opening Balance	355,980.00	467,068.00
Add: Purchased During the year	76,150.00	44,338.00
Less: Disposed off during the year	5,700.00	
Less: Depreciation transferred to Assets fund	129,105.00	155,426.00
	297,325.00	355,980.00
	1,651,536.35	1,897,055.48
Total	[I + II]	1,651,536.35
		1,897,055.48

Application Of Funds

I. Fixed Assets			[01]
Gross value	581,856.00	511,406.00	
Less :- Depreciation	284,531.00	155,426.00	
Written Down Value	297,325.00	355,980.00	
II. Current Assets, Loans & Advance			
Cash in Hand	36,952.00	77,378.00	
Cash at Bank			
FC- 006501103717	695,183.81	1,100,057.94	
NFC- 006501103772	394,635.54	363,639.65	
Loans and Advances (Asset)	227,440.00	-	
	A	1,354,210.35	1,541,075.59
III. Current Liabilities & Provisions			
Expenses Payble	-	-	
Loan (Liability)	-	-	
	B	-	-
Net Current Assets	[A - B]	1,354,210.35	1,541,075.59
Total		1,651,536.24	1,897,055.59

Significant Accounting Policies and Notes to Accounts [04]

Schedules referred to above forms an integral part of Balance Sheet

In terms of our report on even date

For & on Behalf:

S.Sahoo & Co.
Chartered Accountants
FR No:322952E

CA. Subhajit Sahoo, FCA, LLb
Partner
M No. 057426

Place: New Delhi
Date: 25.05.2016

For

INSTITUTE FOR SOCIAL DEMOCRACY

Mohammad Azhar
[Managing Trustee]



INSTITUTE FOR SOCIAL DEMOCRACY
110 Nambardar House, 62A Laxmi Market, Munirka, New Delhi- 110067
Income & Expenditure Account for the Year ended 31.03.2016

	<i>Amount in INR</i>	
INCOME	2015-16	2014-15
Grant in Aid		
BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy)	13,307,934.87	10,038,230.18
CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)	834,000.00	521,930.00
Bank Interest	165,278.00	149,935.00
Sale of Assets	5,700.00	-
Other Income	2,030.00	32,124.12
Total	14,314,942.87	10,742,219.30
EXPENDITURE		
Grant Fund Related Expenses [Restricted Fund]		
CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia) [02]	831,717.00	718,914.00
BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy) [03]	13,670,090.00	11,161,143.00
Depreciation [01]	129,105.00	155,426.00
Less: Dep. Trf to Asset Fund	(129,105.00)	(155,426.00)
Total	14,501,807.00	11,880,057.00
Excess of Income over expenditure transferred to General fund	(186,864.13)	(1,137,837.70)

Significant Accounting Policies and Notes to Accounts [04]
Schedules referred to above forms an integral part of Income & Expenditures Account

In terms of our report on even date

For & on Behalf:
S.Sahoo & Co.
Chartered Accountants
FR No:322952E

 *S.Sahoo*
CA. Subhajit Sahoo, FCA, LLb
Partner
M No. 057426

Place: New Delhi
Date: 25.05.2016

For
INSTITUTE FOR SOCIAL DEMOCRACY



Mohammad Azhar
Mohammad Azhar
[Managing Trustee]

INSTITUTE FOR SOCIAL DEMOCRACY
110 Nambardar House, 62A Laxmi Market, Munirka, New Delhi- 110067
Receipts & Payments Account for the Year ended 31.03.2016

	<i>Amount in INR</i>	
RECEIPTS	2015-16	2014-15
Opening Balances		
Cash in Hand	77,378.00	33,877.00
Cash at Bank		
FC- 006501103717	1,100,057.94	2,706,586.76
NFC- 006501103772	363,639.65	364,586.42
Grant in Aid		
BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy)	13,307,934.87	10,038,230.18
CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia)	834,000.00	521,930.00
Bank Interest	165,278.00	149,935.00
Sale of Asset	5,700.00	-
Other Income	2,030.00	32,124.12
Total	15,856,018.00	13,847,269.48
PAYMENTS		
Grant Fund Related Expenses [Restricted Fund]		
CASA (Regional Mainstreaming of Local Capacities for Peace Approach in South Asia) [1]	831,717.00	718,914.00
BftW (Reaffirming South Asian Cultural Heritage as a basis for Peace, Harmony and Democracy)	13,670,090.00	11,161,143.00
Loan & Advances	227,440.00	21,154.00
Current Liabilities Paid		404,983.00
Closing Balances		
Cash in Hand	36,952.00	77,378.00
Cash at Bank		
FC- 006501103717	695,183.81	1,100,057.94
NFC- 006501103772	394,635.54	363,639.65
Total	15,856,017.76	13,847,269.59

Significant Accounting Policies and Notes to Accounts [04]
Schedules referred to above forms an integral part of Receipts & Payment Account

In terms of our report on even date

For & on Behalf:
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CA. Subhajit Sahoo, FCA, LLb
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